

# Project: Lima

An opportunity to buy the business and assets of a label manufacturer supplying a wide range of self-adhesive label reels & sheets to various sectors including pharmaceutical and food and beverage.

## Opportunity

- Owner managed business incorporated in 2008 with a strong reputation for high quality products and services utilising an experienced workforce of eighteen staff;
- Trading from leasehold premises in the Midlands;
- The business designs and prints an extensive range of self-adhesive labels in sheets and rolls for product and packaging labelling;
- Customers include end-users such as pharmaceutical, food & drink companies as well as distribution supplies, resellers and print brokers;
- The business owns a range of flexographic and digital printing presses and equipment tooling;
- Customer orders received on an ad-hoc basis with strong and long standing relationships in place;
- Certified to various industry standards.

*\*\* The draft management accounts information has not yet been finalised and its factual accuracy has not been scrutinized.*

## Financial Overview

- Below shows unaudited accounts year ending 31 October 2020, 2021, 2022 and draft management account information up to 30 September 2023 \*\*

	Financial Statements Yr Ending 31-Oct-20 (£)	Financial Statements Yr Ending 31-Oct-21 (£)	Financial Statements Yr Ending 31-Oct-22 (£)	DRAFT Management Information Period Ending 30 Sep 2023 (£)
<b>Profit and Loss account (extract):</b>				
Turnover	1,927,190	2,211,368	1,745,560	1,418,455
Cost of Sales	(829,359)	(808,941)	(765,420)	(647,121)
Gross Profit	1,097,831	1,402,427	980,140	771,334
Other Income	23,598	972	0	0
Expenses	(739,346)	(845,093)	(906,637)	(734,952)
Operating Profit / (Loss)	382,083	558,306	73,503	36,382
<b>Balance sheet (extract):</b>				
Fixed Assets	656,342	890,603	765,026	
Current Assets	874,023	951,201	608,039	
Creditors (<1 year)	(850,955)	(962,263)	(747,137)	
Creditors (>1 year)	(333,395)	(244,085)	(162,356)	
Provision for liabilities	(124,705)	(169,215)	(172,131)	
Net Assets	221,310	466,241	291,441	

## Timescale and For Further Information

Due to the company's current financial position we are looking at completing a transaction as soon as possible. All enquiries, including requests for an NDA, should be directed to:

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### Important Notice

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