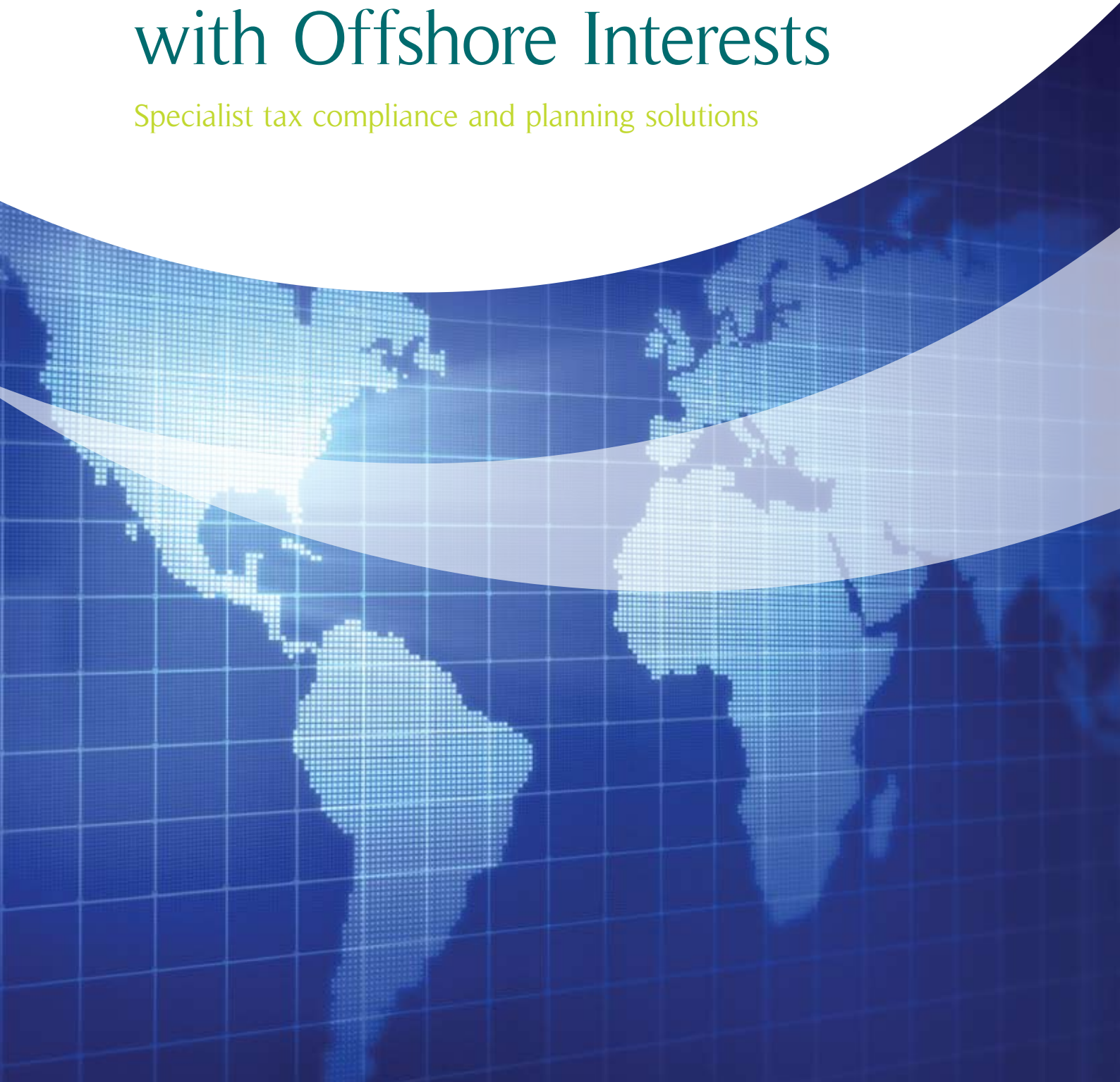




Tax Services for Individuals and Businesses with Offshore Interests

Specialist tax compliance and planning solutions



Individuals and businesses have found the offshore arena to be a very useful commercial environment in recent years.

With extensive financial expertise, low tax rates and confidential services, attractive opportunities existed to maximise financial efficiencies. For those who are non-domiciled but resident in the UK, offshore centres often provide access to professional advice to manage their worldwide affairs in a safe and tax efficient manner.

Recently concerns have been highlighted by tax authorities around the world, assisted by the Organisation for Economic Co-operation and Development (OECD) over the lack of transparency which they encounter, when trying to tackle tax avoidance and evasion committed via offshore centres. This concern unfortunately impacts on those individuals and businesses with legitimate affairs operating in those offshore centres. High Net Worth Individuals (HNWI) and multi-jurisdiction businesses will start to feel the impact of the increased pressure being exerted on offshore centres by Tax Authorities including:

- Increased exchanges of information between countries
- HNWI compliance teams which will carefully review the individual's affairs
- Co-ordinated approaches to tackle tax avoidance and transfer pricing enquiries between tax authorities
- Pressures to remove banking secrecy rules

What does this all mean?

Offshore structures will still be useful to individuals and businesses in the future. However those with long standing compliance issues need to act now to put them in order. Those looking to set up new business ventures, trusts or other financial arrangements offshore need to ensure that they are set up properly, work effectively, are robust from a tax compliance perspective and are managed appropriately going forward.

How can BTG Tax help?

BTG Tax has specialists with real experience in advising individuals, businesses, financial institutions, trusts and family offices in respect of offshore tax matters, both from a tax planning and tax risk management perspective.

Areas of specialism and experience include:

- Satisfactorily resolving tax disputes involving offshore bank accounts and structures
- Managing voluntary disclosures to HMRC to minimise any penalty charge
- International tax planning opportunities for the individual or business operating within the offshore arena
- Ensuring offshore structures are set up and administered efficiently from a compliance perspective with a comprehensive communication, document management and retention policy
- Risk assessing any offshore structures in place ensuring that they are adequate to meet any challenges from a tax authority
- Residence reviews for companies, trusts and individuals to ensure a robust tax filing position
- Advice and training on the impact of HMRC's new enquiry powers and EU/OECD activities in the offshore arena
- Managing and assisting with information requests from the UK or overseas tax authorities
- Effective Image Rights structuring on a global level for individuals in the sports and media fields
- Inheritance tax planning including offshore structures and assets
- VAT advice on European and international transactions
- Implementing an appropriate transfer pricing model and defending any challenge in this area by a tax authority

Why work with BTG Tax?

Our team is predominantly made up of former senior HMRC investigators with Big 4 accountancy firm experience. They have led dedicated offshore enquiry units within HMRC and also have a wealth of practical hands-on expertise in successfully defending multi-national businesses and high net worth individuals, subject to HMRC enquiries into their offshore affairs. Sitting alongside these experts are skilled private client advisers who will help you manage your offshore transactions, ensuring you understand the risks and minimise any exposure to enquiry from HMRC. Most importantly, BTG Tax will ensure that the right structure is in place for you or your business from a commercial, financial and personal perspective.



Offices across the UK (including Channel Islands) and overseas. www.btg-tax.com

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