



# Financial Services Security

Loss Prevention and Security Risk Management

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## Reducing and managing your most significant risk and security issues.

Unpredictable and turbulent operating environments in the financial services sector mean corporate security controls are under fire from increasingly stringent governance standards, scrutiny from commercial insurers and other factors that pose direct threats to operating capabilities. With distressed businesses and commensurate economic pressures mounting worldwide, the corrosive effects of fraud and physical loss of assets can seriously threaten the viability of financial players.

BGN Risk is a corporate security risk consultancy focused on identifying, managing and reducing security risk in the financial services and banking environments to protect the assets, employees and customer goodwill of clients.

### Practical Solutions Delivering Long Term Benefits

The financial and legal implications of a non-compliant and reactive security environment can be far reaching, whereas a well designed and professionally managed setting can deliver significant long term benefits to your customers, your people and your bottom line.

Corporate governance standards and insurers require risk to be thoroughly understood and managed to very specific guidelines. To help equip businesses to meet this challenge, BGN Risk delivers practical security solutions, utilising risk-driven assessments and thorough crisis and resilience planning to counteract increased threats to business and ensure compliance with regulators and insurers.

### Security – An Integral Part of Your Business

For organisations that wish to outsource part or all of their security function, we analyse risks, find solutions and make appropriate and timely decisions necessary to provide the strategic, operational and tactical level support required.

Working collaboratively with company representatives means we can instil proportionate control frameworks to protect core business activities and secure the financial benefits that effective security risk management can yield.

### Innovative Solutions

Our considerable experience in managing security risk projects around the world has served to invigorate our project management approach, driving our teams to question accepted norms and procedures so we present and deliver long lasting and innovative security risk solutions to meet the unique requirements of individual clients.

We maintain our position at the forefront of the security industry by constantly reviewing our standards and practices with the assistance of an independent panel of senior security strategists. This process of continuous development drives our service forward and helps keep client satisfaction at the heart of our business.

Each client is closely managed by a team of BGN Risk consultants hand-picked for their specific expertise, commercial experience and crucially their business acumen, ensuring an efficient project team is focused on your business from day one.

### BGN Risk – Security Risk Model



### Service Areas

#### Security Risk Assessment and Due Diligence

Whether entering a new marketplace, dealing with customer issues or covering off new threats to your business, we can help by providing detailed vetting and background reviews of individuals, corporate entities, government agencies and other parties relevant to your interests.

#### Security Planning and Support

By helping our financial services clients to focus their security operations we make their activities relevant to the whole business and instil a proactive culture focused on the deterring, detecting and displacing of corporate security risks.

A well-structured loss prevention and security department, if aligned correctly within the business, results in improved financial performance, becoming a self-sufficient profit centre by reducing incidents, insurance claims and impacts of crime.

#### Technical Design

Our initial risk assessment process helps our clients to understand and define their technical security requirements. This ensures a scalable, effective approach at all levels and aids decisions about what forms of access control, CCTV, alarm systems and other physical and procedural features are required.

#### Crisis Management

As insured advisors to specialist Lloyd's syndicates we have resolved some of the most pernicious criminal and terrorist incidents in the commercial world. Whether armed bank robbery or the kidnap of a travelling executive, we provide a sensible and proportionate approach to crisis management planning and response.

Assisting our financial services clients to develop business resilience plans ensures continuous operation of critical processes and functions in the event of business interruption.

### Recent Cases

#### Extortion

When a retail bank received an extortion demand BGN Risk led the corporate response. Collaborating with police we ensured the characteristics, limitations and customer sensitivities of the case were understood: the bank retained an element of control and shared in the key decision making. Successfully resolving the incident without publicity or loss, our post-incident learning modified procedures to reduce similar future threats.

#### Asset Security

A bank appointed administrators to a declining industrial complex. Engaged from the outset, BGN Risk secured capital assets of over GBP £60m in preventing vandalism, theft, arson and other physical risks in a highly charged, volatile environment. Our early involvement and overall control framework permitted a successful re-sale of the business recouping institutional creditors' losses.

#### Secure International Operations

Working with international development banks, BGN Risk provided security oversight on distressed debt scenarios in Africa, intervening to permit safe, effective restructuring or disposal of businesses including textile factories, petroleum companies and utilities operators. Our security due diligence and planning supported new ventures, identifying mitigating strategies to allow profitable and safe investments in several geopolitically sensitive jurisdictions. We also coordinated safe international transit for company executives.

#### Loss Prevention

A financial services organisation suffering significant loss asked BGN Risk to help understand the situation and regain control. Categorising their unknown losses into four areas of external and internal crime, process failure and supplier fraud, we planned a holistic loss-prevention programme to complement existing security function practices. This enabled the business to control many previously misunderstood or overlooked drivers of loss and improve their overall financial performance.