



Business Valuations

An Independent and Reliable Assessment



195,632	118,972		
15,430	(7,469)	(503)	
0	(10,085)	(16,490)	
0	0	0	
0	0	0	
(37,468)	(4,915)	0	
(4,832)	(41,606)	0	
(28,316)	(4,523)	(6,418)	
(16,106)	(17,283)	(16,754)	(9,216)
0	(4,521)	(7,344)	(2,771)
(10,191)	0	(4,410)	(8,700)
(27,572)	(2,708)	(4,041)	(5,179)
	(25,880)	(20,256)	(21,608)
(125,733)	(101,698)	(121,397)	(70,975)
(8,975)	(886)	(2,098)	(2,311)
0	0	0	
(1,849)	(5,372)	(6,852)	
0	0	0	
(1,849)	(5,372)	(6,852)	
63,961	0		
113,614	111,480		
63,097			
40,557			
9,960			
138			

Business is conducted between people, whether through companies or partnerships. From time to time, differences of opinion will arise and an independent valuation of such interests will become necessary.

There are many litigious dispute situations which require the valuation of a business or share in a business by independent experts, and these include:

- a claim for unfair oppression of a Minority Shareholder (Section 994)
- a breach of contract
- an earn-out dispute following the sale of a business
- a partnership fall-out
- the buy-out of a partner's or shareholder's stake in a business
- tax-related disputes
- matrimonial cases
- breach of warranty actions in a business sale

Our wide-ranging experience involves the whole spectrum of dispute, from pre-action, at which time we give preliminary indications as to value, to full litigation, when we provide advice, reports and expert witness assistance.

Our experts have vast experience in bringing together comprehensive and measured reports into the value of business ventures, from the small sole trader to much larger corporate businesses. As part of Begbies Traynor Group (BTG), BTG Forensic has the advantage of close working relations with experts in Corporate Finance, Insolvency and Tax to call upon for specialist advice in all of our valuations.

When it is necessary to take a matter to court, our forensic accountants are confident and effective communicators well versed in providing expert oral evidence to great success.

We understand that the effective management and control of costs associated with litigation is crucial, and that is why we constantly review our costs to ensure proportionality and value for money.

Case Examples

Business Valuation

We were appointed by the Institute of Chartered Accountants in England and Wales as Expert Determinator in a section 459 dispute to complete the valuation of a bottling company. The UK company is a large subsidiary of a German owned group, and the valuation process involved unraveling inter-company transfers and funding in order to ascertain the value of the UK company as a stand-alone entity.

Shareholder Dispute

BTG Forensic personnel acted as the single joint expert in a complex dispute between siblings who operated a partnership and limited company in the scrap metal industry. The business was reporting profits of over £400k. We investigated the stock records, under-declaration of income, teeming and lading at each year end, transfer pricing and tax issues along with other financial matters. We then restated the accounts for three years to average profits of over £700k, to revalue the combined value of both the partnership and company on a reliable footing.

Fraternal Split

Our personnel acted in a dispute between two siblings who owned the majority of bars and nightclubs in a city in the North East. Disputes over undeclared cash arose, and were investigated thoroughly and conclusively to the full satisfaction of the courts.

Splitting Up Companies

BTG Forensic personnel acted upon the split up of a group of companies between dissident brother shareholders. We valued the businesses, taking account of inter-company transactions at undervalue. We were able to bring in one of our sister companies, BTG McInnes Corporate Finance, to advise on the eventual sale and purchase of the parent company.

Disintegration of a Business

Our personnel acted on the disintegration of a large, multiple site legal practice. We advised upon capital accounts, tax and goodwill.



Offices across the UK (including Channel Islands) and overseas. www.btg-forensic.com

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